

26th October 2024

To,
BSE Limited
1st Floor, New Trading Wing,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Sub: Disclosure under Regulation 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Dear Sir/ Madam,

In furtherance of the intimation made by the Company on 8th May 2024 by way of a disclosure pursuant to Regulation 51 of the SEBI Listing Regulations, in relation to the approval of the composite scheme of arrangement amongst Piramal Enterprises Limited (the holding company of the Company) (“**PEL**”), the Company and their respective shareholders and creditors, and pursuant to Regulation 51 of the SEBI Listing Regulations, we wish to inform you that based on the guidance received from the Reserve Bank of India (“**RBI**”) on the issuance of non-convertible non-cumulative non-participating redeemable preference shares (“**NCRPS**”) from a prudential perspective, the Committee of Directors (Administration, Authorisation & Finance) of the Company (“**Committee**”) has, at its meeting held today i.e. 26th October 2024, approved the modifications to composite scheme of arrangement amongst PEL, the Company and their respective shareholders and creditors (“**Scheme**”) to delete all clauses in relation to the issuance of NCRPS of the Company to the shareholders of PEL as consideration for the amalgamation. Accordingly, the modified Scheme only provides for the issuance of equity shares of the Company to the shareholders of PEL as consideration for the amalgamation in accordance with the original share exchange ratio in relation to equity shares.

We will submit a copy of the modified Scheme with BSE Limited, the National Stock Exchange of India Limited (“collectively, “**Stock Exchanges**”), SEBI, RBI and such other regulatory/ governmental authority or person, as may be applicable.

The modified Scheme as approved by the Committee would be available on the website of the Company after it has been submitted to the Stock Exchanges.

We request you to take the aforesaid on record, and to treat the same as compliance with the applicable provisions of the SEBI Listing Regulations.

Thanking you.

Yours faithfully,
For **Piramal Capital & Housing Finance Limited**

Jairam Sridharan
Managing Director
(DIN – 05165390)

Piramal Capital & Housing Finance Limited

Registered office: 601, 6th Floor, Amity Building, Agastya Corporate Park, Kamani Junction, Opp. Fire Station,
LBS Marg, Kurla (West), Mumbai - 400 070 | CIN: U65910MH1984PLC032639

Secretarial Department: 2nd Floor, B Block, Agastya Corporate Park, Opp. Fire Brigade, Kamani Junction,
LBS Marg, Kurla (West), Mumbai - 400070, Maharashtra, India