

## Indiareit sets a benchmark as it wins the “Best Domestic Real Estate Fund” at the Annual CNBC Awaaz Real Estate Awards 2013

**Mumbai, 26<sup>th</sup> December 2013:** Indiareit, Piramal’s private equity real estate fund, has been recognized for its consistent success within the real estate private equity space in FY13. Indiareit has been awarded as the “Best Domestic Real Estate Fund” at the Annual CNBC Awaaz Real Estate Awards 2013 held in Mumbai.

“We are pleased to have been selected as the winner within our category; this is a testament to all the activity that the platform has undertaken over the past 12 months,” said **Mr. Khushru Jijina, Managing Director, Indiareit**, “We are glad that such a respected & reputed media house has recognized our work and made a special mention of the fact that we were the only manager who had successfully delivered on every aspect of the business – be it exits from vintage funds, new funds being raised and subsequent deployment across deals done.”



The CNBC Awaaz Real Estate Awards 2013 are India's biggest and most credible excellence awards in the industry. These awards were chosen after a comprehensive process of evaluation and scrutiny. Over 8,000 projects across India were evaluated by research partner, Liasis Foras, and was later further evaluated by a senior jury. Such awards help in establishing transparent & aspirational industry benchmarks.

### About Piramal Enterprises:

Piramal Enterprises is one of India’s largest diversified companies, with a presence in pharmaceutical, financial services and information management sectors. Piramal Enterprises had consolidated revenues of over \$ 650 million in FY2013. In the pharmaceutical space, PEL is one of leading custom manufacturing player globally, has presence in the global critical care segment with a portfolio of inhalation and injectable anesthetics and its OTC business is ranked no. 7 in India. PEL is also engaged in drug discovery & research and has strong pipeline of development products. In the financial services space, PEL has a real estate focused PE fund – Indiareit and a NBFC that is focused on lending to real estate and education sector. PEL’s information management business, Decision Resources Group is a leading provider of information based services to the healthcare industry. [www.piramal.com](http://www.piramal.com)

**For media enquiries, please contact:**

#### PIRAMAL ENTERPRISES

Akansha Pradhan / Riddhi Goradia  
Corporate Communications,  
Piramal Group  
Contact: +91 22 3351 4082 / 4083  
[akansha.pradhan@piramal.com](mailto:akansha.pradhan@piramal.com)  
[riddhi.goradia@piramal.com](mailto:riddhi.goradia@piramal.com)

#### PUBLIC RELATIONS CONSULTANTS

Janhavi Bellare/ Mugdha Joshi  
MSL India  
Tel: +91-22- 33557500  
Mobile: +91 9322854508/ + 91 9820326645  
[Janhavi.bellare@msslgroup.com](mailto:Janhavi.bellare@msslgroup.com) /  
[mugdha.joshi@msslgroup.com](mailto:mugdha.joshi@msslgroup.com)

