

## USED CAR LOAN

### SCHEDULE / MOST IMPORTANT TERMS AND CONDITIONS OF THE LOAN (MITC)

1.	<b>Name of Lender</b>	Name: Piramal Capital & Housing Finance Limited, a company incorporated under the provisions of the Companies Act 1956 and having its registered office at Unit No-601, 6th Floor, Amiti Building, Agastya Corporate Park, Kamani Junction, Opposite Fire Station, LBS Marg, Kurla (West), Mumbai - 400 070 CIN: L65910MH1984PLC032639 and having one of its branch office at		
2.	<b>Place of Execution</b>	Delhi (which shall be the place where the Lender has signed the Agreement)		
3.	<b>Date of Execution</b>	Shall be the date on which the Lender has executed the Agreement		
4.	<b>Purpose &amp; End Use of Loan</b>			
	Purpose & End Use of Loan	Purpose :-		
		Enduse :-		
	<p>Borrower hereby declare, represent, warrant, confirm &amp; undertake that:</p> <p>(a) The Loan shall be utilized only for the purpose as mentioned herein and the purpose of use of Loan shall not be changed in any manner during the term of the Loan or that such change in the end use shall take place only with the prior written permission of the Lender. The Loan shall not be used for any illegal, anti-social, any speculative activities, speculative investment in real estate, onward lending or for investment in securities, debentures or stock markets.</p> <p>(b) Any breach of the above undertaking shall tantamount to be the breach of the terms and conditions of the Loan Agreement and the Lender shall be at liberty to take such action against me/us including withholding of the balance Loan/recalling the Loan as the Lender may deem fit.</p>			
5.	<b>Details of the Borrower/s</b>	a)	Name	
		b)	Constitution	
		c)	Address	
		d)	Email Address	
		e)	Mobile No.	
6.	<b>Details of the Co-Borrower(s)</b>	a)	Name	
		b)	Constitution	
		c)	Address	
		d)	Email Address	
		e)	Mobile No.	
7.	<b>Details of the Asset</b>	a)	Loan Required For :-	
		b)	Make, Model and Variant:	
		c)	Registration No:	
		d)	Year of Registration:	
		e)	Ownership No:	
		f)	Chassis No:	
		g)	Engine No:	
	<p>On successful closure of the Loan, Form 35 &amp; NOC will be released/handed over within 30 days from loan closure date. In case the Borrower/s have availed of any other loan against this Asset funded by the Lender, the Form 35 &amp; NOC will be released on successful closure of all the linked loan, wherever applicable.</p> <p>The Form 35 &amp; NOC can be collected from the loan originating branch or any other branch as per the Borrower's choice at the time of placing the request for closure on the loan.</p>			
8.	<b>Loan Amount</b>	<p>a) Sanctioned Amount: Rs. (Rupees only)</p> <p>b) Motor Insurance Premium financed Rs. (Rupees only)</p> <p>c) Loan Insurance Premium financed Rs. (Rupees only)</p> <p>d) Personal Accident Premium: Rs. (Rupees only)</p> <p>e) Total Loan Amount: Rs. (Rupees only)</p>		
9.	<b>Rate of Interest (ROI)</b>	% per annum (Fixed)		
10.	<b>Repayment Schedule</b>	Monthly, i.e. on		

	<b>/Frequency</b>	Repayment Tenure (in months): Equated Monthly Instalment of Rs.
11.	<b>Loan Application Form</b> <b>Sanction Letter</b>	Number: Date: Date:
12.	<b>A. Schedule of Payment of Charges and Fees:</b> Fees & charges applicable on application/ during the term of Loan as mentioned herein above are subject to modifications from time to time as decided by the Lender as per its internal policy and any such modification shall be notified by the Lender through its website <a href="http://www.piramalfinance.com">www.piramalfinance.com</a> or its branches or such other medium as Lender may consider appropriate	
	Loan Processing Fees, Documentation Fees & Stamp duty charges to be deducted from the Loan Amount at the time of the disbursement.	
	(i) Loan Processing Fees	Upto 5% of loan amount + applicable taxes
	(ii) Documentation Fees	Upto Rs. 1000/- + applicable taxes per instance
	(iii) Photocopy of Documents	NA
	(iv) Car Valuation / Inspection Fees	Rs. 1500/- + applicable taxes per instance
	(v) Pre-Closure Letter Charges	Rs. 500/- + applicable taxes
	<b>(vi) Pre-payment /Closure Charges</b>	<b>Pre-payment Charges: NA</b> <b>Loan Closure: 5% of outstanding loan amount</b>
	<b>(vii) Penal Charges</b>	<p><b>1. 24% per annum i.e., 2% on default of Instalment / EMI from the date of default till the date of actual payment.</b></p> <p><b>2. 2% pm on outstanding loan amount for the non-compliance of any terms &amp; conditions as detailed below by the Borrower for the period beginning the date of such non-compliance until the same is cured to the satisfaction of the Lender.</b></p> <p>Occurrence of any or all the following events/actions shall constitute as material breach of terms and conditions of the Loan Agreement and will attract the Penal Charges.</p> <ul style="list-style-type: none"> <li>• Default in or non-payment of outstanding amount or EMI due in full or any other dues under the Agreement, on or before the due date as provided in the Agreement.</li> <li>• Non-creation of Security and/or failure on the part of the Borrower to note the lien of the Lender on the RC within time specified or within the extended time period, in terms of the agreement or Transaction Documents.</li> <li>• Non deposit Original Registration Certificate duly transferred in the name of the Borrower, insurance copy and Duplicate Key of the Asset within the time as stipulated under the Agreement,</li> <li>• If the Borrower fails to furnish the Lender with any information/documents/ PDC/ NACH as required by the Lender time to time</li> <li>• Any information given by the Borrower in the Loan Application, or financials provided to the Lender, and/or any other document/ certificate/receipt/statement, to Lender for financial assistance is found to be misleading or incorrect</li> <li>• If the Borrower misuses the Loan Amount or any part thereof for any purpose other than the Purpose for which the Loan has been sanctioned or if the Purpose for which the Loan has been obtained becomes illegal</li> <li>• Dishonor of any payment instructions provided under the Agreement / any instructions given by the Borrower for stopping payment of any mode under the Agreement or instructions to the Lender not to present any NACH mandate or cancellation of NACH mandate</li> <li>• Any short payment of any demand raised by the Lender under the terms of the Transaction Documents.</li> <li>• In the event the Security or part of it is lost, disposed off, gifted, or depreciates in value and the Borrower fails to provide additional security to maintain the Security Cover, or there is any attachment or distraint is levied on the Security or any part thereof as prescribed by the Lender or if the Security Interest provided becomes unenforceable in nature</li> </ul> <p>If the Security or any part of the Security is let-out, given on leave &amp; license, sold, disposed off, charged, encumbered or otherwise alienated in any manner whatsoever, without the prior written consent of the Lender</p>
	(viii) Loan cancellation after disbursal/ cheque handover	Rs. 5,000 + Interest accrued & due + applicable taxes

	(ix) Statement of Account Charges	Rs. 500/- + applicable taxes per instance
	(x) No Objection Certificate for conversion from Petrol to LPG/CNG & vice-versa thereof	Rs.500/- per instance + applicable taxes
	(xi) Any Duplicate NOC	Rs. 500/- + applicable taxes per instance
	(xii) Loan Repayment Schedule (applicable for physical copies only)	Rs. 500/- + applicable taxes per instance
	(xiii) Swapping of Repayment Account	Rs.1000/- per instance
	(xiv) EMI Date Change Charges	Rs. 1000/- per instance
	(xv) Statutory Charges	At Actuals + applicable taxes
	(xvi) Stamp Duty Charges	At Actuals + applicable taxes
	(xvii) RTO Charges	Rs. 10,000 + applicable taxes
	(xviii) Admin Charges	Up to Rs. 5000+ applicable taxes
<b>B. Collection and Legal Charges</b>		
	(i) Loan repayment instrument dishonor charges	Rs. 750 /- per instance
	(ii) Legal Notice Charge	At Actuals + applicable taxes
	(iii) Repossession Charges	Minimum Rs. 15,000 /- or at actuals, whichever is higher + applicable taxes
	(iv) EMI / PEMI Collection Charges only for NPDC cases	Rs. 500/- + applicable taxes per instance (excluding first 3 months from the date of disbursement)
	(v) Parking Yard Charges	At Actuals + applicable charges
	(vi) Maintenance Charges for repossessed property	At Actuals + applicable charges
<b>C. All applicable taxes, charges, stamp duty charges, government charges and any other charges fixed by the regulators have been excluded from above charges.</b>		
13.	<b>Seat of Arbitration &amp; Jurisdiction of the Court</b>	The seat or venue of arbitration and Jurisdiction of the Court shall be the place of execution of this Agreement as stated in point no. 2 hereof
	<b>Customer Services:</b>	1. Customer Service Queries including requirement of documents can be addressed to the Lender through our Toll-Free Number mentioned on our website: <a href="http://www.piramalfinance.com">www.piramalfinance.com</a> or email us at <a href="mailto:customercare@piramal.com">customercare@piramal.com</a> . 2. Details of branch locations & visiting hours for customer service with respect to all 3. branches of the Lender are available at <a href="http://www.piramalfinance.com">www.piramalfinance.com</a>
	<b>Grievance Redressal:</b>	There can be instances where the Borrower is not satisfied with the services provided by the Lender. To highlight such instances & register a complaint the Borrower may follow the following process:  1. The Borrower may raise his / her complaint through Toll free number mentioned on <a href="http://www.piramalfinance.com">www.piramalfinance.com</a> or email to <a href="mailto:customercare@piramal.com">customercare@piramal.com</a> or contact the Branch Operations Manager of the respective dealing branch within working hours as mentioned on the website. 2. If the Borrower is not satisfied with the resolution provided or his/her queries are not solved within 15 days, the Borrower may escalate to: <a href="mailto:grievances@piramal.com">grievances@piramal.com</a> . 3. In case the concern remains unresolved beyond a period of 15 days, the Borrower may escalate the matter to "The Nodal Officer - Hetal Parihar", Piramal Capital & Housing Finance Limited Unit No-601, 6th Floor, Amity Building, Agastya Corporate Park, Kamani Junction, Opp. Fire Station, LBS Marg, Kurla (West), Mumbai - 400 070, Contact details:022-71740555 Email: <a href="mailto:nodal.officer@piramal.com">nodal.officer@piramal.com</a> 4. In case the Borrower is still not satisfied with the response, the Borrower may approach the Complaint Redressal Cell of National Housing Bank by lodging its complaint in Online mode at the link <a href="https://grids.nhbonline.org.in">https://grids.nhbonline.org.in</a> or may write to National Housing Bank, Complaint Redressal Cell, Department of Regulation & Supervision, National Housing Bank, 4th Floor, Core 5A, India Habitat Centre, Lodhi Road, New Delhi - 110 003.