

Bills on 'simultaneous polls' set to be sent to joint panel

Opposition MPs term Bills 'dictatorial'

ARCHIS MOHAN
New Delhi, 17 December

After a fiercely contested debate between the treasury benches and Opposition parties, with the latter opposing the move, the government on Tuesday introduced two Bills in the Lok Sabha, including a Constitution amendment Bill, which lay down the mechanism to hold simultaneous elections, or "one nation, one poll (ONOP)", to the Lok Sabha and state legislative Assemblies. Opposition MPs termed the Bills "dictatorial", while Law Minister Arjun Ram Meghwal, who introduced the Bills, asserted that the legislations would not tamper with the powers enjoyed by states, and rejected allegations that they attacked the "basic structure doctrine", as claimed by the Opposition.

Meghwal introduced the Constitution (129th Amendment) Bill after a nearly 90-minute debate, followed by a division of votes. As many as 269 members voted in favour of the introduction of the Bill, and 198 against it.

The law minister also introduced The Union Territories Amendment Bill, which seeks to align elections in the Union Territories of Puducherry, Delhi, and Jammu and Kashmir with the Lok Sabha polls. Union Home Minister Amit Shah and Meghwal told the House that the government was ready to refer the two Bills to a joint committee of Parliament for further scrutiny. If passed, the country could have "simultaneous polls" in 2034. The



SOME JOINT COMMITTEES OVER THE YEARS

■ Hindu Marriage and Divorce Bill, 1952	■ Constitution (Fourth Amendment) Bill, 1954 (for restrictions on property rights)	■ Dowry Prohibition Bill, 1959	■ Gold (Control) Bill, 1968
■ Insolvency and Bankruptcy Code, 2015	■ Enforcement and Security Interest and Recovery of Debts Laws and Miscellaneous Provisions (Amendment) Bill, 2016	■ Bombay Reorganisation Bill, 1960	■ Lokpal Bill, 1985

Constitution amendment Bill envisages insertion of Article 82 (A) and amending of Articles 83, 172, and 327.

Several Opposition MPs had submitted notices opposing the introduction of the Bills. Clauses 72 (1) and 72 (2) of the Lok Sabha's Rules of Procedure and Conduct of Business of the House provide for an MP giving prior notice opposing the introduction of a Bill. Later, Opposition MPs, such as Congress' Shashi Tharoor, among others, argued that the result of the division showed that the government did not have the two-thirds majority required to pass a constitutional amendment.

Tharoor said the government might constitute Parliament's joint committee in such a way that it has a majority but,

without a two-thirds number in the House, there would not be a Constitution amendment.

However, constitutional experts, such as former Lok Sabha Secretary General P D T Achary, said a special majority, that is a two-thirds of members present and voting, is required for a Constitution amendment Bill only at the time of the passage of such a Bill. Parliamentary rules show that a Bill, including a Constitution amendment Bill, requires only a simple majority of the House at the time of its introduction, or for referring it to a select or a joint committee.

The BJP is inquiring into the absence of its nearly 20 MPs from the Lok Sabha during the Bills' voting on Tuesday.

Parliament panel calls for doubling PM-Kisan Nidhi to ₹12,000

ARCHIS MOHAN & SANJEEB MUKHERJEE
New Delhi, 17 December

Amid protest by a section of farmers in Haryana demanding legalisation of MSP, a parliamentary panel asked the Centre to double the annual PM-Kisan Nidhi scheme entitlement from ₹6,000 to ₹12,000.

The panel recommended implementing a robust and legally-binding MSP in the country, which "could play a crucial role in reducing farmers' suicides in India by providing financial stability, protecting against market volatility, and alleviating debt burdens".

The Parliamentary Standing Committee on Agriculture, Animal Husbandry and Food Processing, headed by Congress Lok Sabha member Charanjit Singh Channi, in its report on Demands for Grants (2024-25), tabled in Parliament on Tuesday, also recommended that the Department of Agriculture and Farmers Welfare should be renamed to acknowledge the role of farm labourers.

It said that seasonal incentives given to farmers should also be extended to tenant farmers and farm labourers.

The panel's recommendation came even as protesting farmers in Shambhu and Khanauri borders between Haryana and Punjab rejected a fresh offer for talks with the state government and demanded that they will only have a dialogue with the Centre.

They have attempted to break the barriers multiple times in the last few days in an attempt to reach Delhi.

The farmers, who have been blocking the borders since February 2024, said that between 2014 and 2024, wheat MSP has risen by 56 per cent, while inflation during the same period has risen by 56.33 per cent.

"This means that inflation rose at a faster rate in the last 10 years than the rise in MSP of wheat for farmers," an official

ON THE TABLE

- Implement a legally binding minimum support price (MSP) for agricultural produce
- Provide compensation to farmers for managing crop residue
- Set up a National Commission for Minimum Living Wages for Farm Labourers
- A debt waiver scheme for farmers and farm labourers
- Rename the agriculture dept to include farm labourers

statement by the protesting farmers said.

Meanwhile, the parliamentary panel also recommended a change in the nomenclature to Department of Agriculture, Farmers and Farm Labourers Welfare, to impart a broader focus on not only farmers, but also the welfare of agricultural labourers.

The committee recommended that the department should explore the possibility of providing compulsory Universal Crop Insurance to small farmers with land holding of up to two hectares on the lines of the Centre's Pradhan Mantri Jan Arogya Yojana (PM-JAY) health insurance scheme. The committee "strongly" recommended that a National Commission for Minimum Living Wages for Farm Labourers should be established at the earliest to provide long due rights to farm labourers. The committee observed that though the Department of Agriculture and Farmers Welfare received higher allocations in absolute amount from 2021-22 to 2024-25 compared to other departments, the percentage share of the department with regard to the total central plan outlay declined from 3.53 per cent in 2020-21 to 2.54 per cent in 2024-25.

Cong considered Constitution as its 'fiefdom': Shah

Union Home Minister Amit Shah (pictured) on Tuesday attacked the Congress for bringing various amendments to the Constitution, saying the opposition party considered it as the "private fiefdom" of one family and amended it to remain in power.

Replying to a discussion on the "Glorious Journey of 75 Years of the Constitution of India", Shah also accused the Congress of being anti-reservation and said it never worked for the benefit of the backward classes.

The minister also chided the Congress for "finding faults" in EVMs after losing elections.

At the outset, he noted that the Constitution strengthened the roots of democracy and the transfer of power happens without shedding even a drop of blood.

He also charged that the Congress deprived Muslim women of their rights for years only for vote bank politics. PTI

Uddhav, son Aaditya meet Fadnavis

Shiv Sena (UBT) leader Uddhav Thackeray and his MLA son Aaditya Thackeray on Tuesday met with Maharashtra Chief Minister Devendra Fadnavis and assembly speaker Rahul Narwekar on the premises of Vidhan Bhavan in Nagpur.

Aaditya told reporters that he and his father extended good wishes to Fadnavis and Narwekar. "We talked about taking a step towards showing political maturity and working together in the interest of the people of Maharashtra," the former minister said. Aaditya said no discussion was held on the post of the leader of the opposition in the assembly. PTI

NOTICE OF REDUCTION OF FOUR CRORES THIRTY-FIVE LAKHS SHARES FROM ISSUED, SUBSCRIBED AND PAID-UP EQUITY SHARE CAPITAL OF SUNDARAM FUND SERVICES LIMITED ("COMPANY") (CP/35/CHE/2024) UNDER SECTION 66 READ WITH NATIONAL COMPANY LAW TRIBUNAL (PROCEDURE FOR REDUCTION OF SHARE CAPITAL OF COMPANY) RULES, 2016.

The Hon'ble National Company Law Tribunal, Chennai Bench ("NCLT") vide its order dated 14th November, 2024 has approved the Scheme to reduce the issued, subscribed and paid-up equity share capital of the Company to the extent of INR 43,50,00,000/- (Indian Rupees Forty-Three Crores and Fifty Lakhs only) being 4,35,00,000 (Four Crores and Thirty Five Lakhs) equity shares of INR 10/- (Indian Rupees Ten only) each, and such reduction shall be adjusted and written off against the negative balance of retained earnings (accumulated losses) of the Company to the extent of INR 43,50,00,000/- (Indian Rupees Forty-Three Crores and Fifty Lakhs only) by approving the minutes set forth herein below:

"To reduce the Issued, Subscribed and Paid-up equity share capital of the Company from INR 45,00,30,000/- (Indian Rupees Forty-Five Crores and Thirty Thousand) being 4,50,03,000 (Four Crores Fifty Lakhs and Three Thousand) equity shares of INR 10/- (Indian Rupees Ten only) each fully paid up to INR 1,50,30,000/- (Indian Rupees One Crores Fifty Lakh and Thirty Thousand only) being 15,03,000 (Fifteen Lakhs Three Thousand) equity shares of INR 10/- (Indian Rupees Ten only) each fully paid up. The reduced capital of INR 43,50,00,000/- (Indian Rupees Forty-Three Crores and Fifty Lakhs only) being 4,35,00,000 (Four Crores and Thirty Five Lakhs) equity shares of INR 10/- each shall be adjusted and written off against the negative balance of retained earnings (accumulated losses) of the Company to the extent of INR 43,50,00,000/- (Indian Rupees Forty-Three Crores and Fifty Lakhs only).

No consideration in cash or in kind shall be payable to the shareholders in lieu of the Reduction of equity share capital."

Further, the certified true copy of the said order was filed by the company with the Registrar of Companies, Chennai, Tamil Nadu on 4th December 2024 vide e-form INC -28 and the same was registered by the Registrar of Companies, Chennai, Tamil Nadu.

On Behalf of Board of Directors
For Sundaram Fund Services Limited
Sd/-
R. Ajith Kumar
Director
DIN: 07799222
SUNDARAM FUND SERVICES LIMITED
21, Patullas Road, Chennai, Tamil Nadu, India, 600092
CIN: U67120TN2008PLC068388
Email: ajithk@sundarammutual.com

Place : Chennai
Date : 18/12/2024

EIH Limited

A MEMBER OF THE OBEROI GROUP
Registered Office: N-806-A, 8th Floor, Diamond Heritage Building, 16, Strand Road, Fairley Place, Kolkata – 700001, West Bengal
Telephone: 91-33-22486751
Corporate Office: 7, Sham Nath Marg, Delhi-110054
Telephone: 91-11-2389 0505
Website: www.eihltd.com **Email:** isdho@oberoigroup.com
CIN: L55101WB1949PLC017981

POSTAL BALLOT NOTICE

The Members of the Company are hereby informed that pursuant to Section 108, 110 of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s), amendment(s) or re-enactments(s) thereof), the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards on General Meetings issued by the Institute of Company Secretaries of India read with the General Circular Nos. 14/2020 dated 8th April 2020; 17/2020 dated 13th April 2020 and 09/2024 dated 19th September 2024 and other applicable Circulars issued by the Ministry of Corporate Affairs ("MCA") and the Securities and Exchange Board of India ("SEBI") (hereinafter collectively referred to as "Circulars") and other applicable laws and regulations (including any statutory modification or re-enactment thereof for the time being in force), the EIH Limited ("the Company") is seeking your approval on the special business as mentioned in the Notice of the Postal Ballot dated 11th December 2024 by way of remote e-voting process. The Postal Ballot Notice along with explanatory statement ("Notice") was dispatched on Tuesday, 17th December 2024 through electronic mode to Members whose name appear in the Register of Members or in the Register of Beneficial Owners provided by the Depositories as on the cut-off date i.e., 13th December 2024 on their E-mail IDs registered with the Company or with the Depositories. Copy of the Notice is also available on the website of the Company, BSE, NSE and CDSL viz. <https://www.eihltd.com/investors/disclosure/>, www.bseindia.com and www.nseindia.com and www.evotingindia.com. Pursuant to MCA circulars requirement of sending the physical copies of the Postal Ballot Notice and Postal Ballot Form has been dispensed with.

As required under Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has engaged the services of Central Depository Services Limited (CDSL) to provide remote e-voting facility to all the Members of the Company. The Company has appointed, Mr. Arun Kumar Gupta, Practicing Company Secretary, M/s Arun Gupta & Associates as the Scrutinizer for conducting the process of remote e-voting, in a fair and transparent manner.

The communication of assent or dissent of the Members would take place through the process of remote e-voting only. Any person who is not a shareholder of the Company as on the Cut-Off date shall treat the notice for information purposes only. The remote e-voting period will commence at 10:00 A.M on Wednesday 18th December 2024 and end at 05:00 P.M. on Thursday 16th January 2025. The remote e-voting module shall be disabled by CDSL thereafter and remote e-voting shall not be allowed after said date and time. The Members are, therefore, advised to exercise their vote well in advance.

Detailed procedure for remote e-voting is provided in the said Notice. In case of any queries/issues, you may refer to Frequently Asked Questions ("FAQs") or shareholders are requested to contact at CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or toll free no. 1800 22 55 33 or can contact Mr. Lalit Kumar Sharma, Senior Vice President and Company Secretary at Investor Service Division, 7, Sham Nath Marg, Delhi-110054, phone: 011-23890505, E-mail: isdho@oberoigroup.com. All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futrex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai – 400013.

In accordance with the MCA Circulars, the Company has made necessary arrangements for the members to register their e-mail address (i) Member who have not registered their email address are requested to register with Depository Participant(s) where they maintain their demat accounts, if the shares are held in electronic form, and (ii) Members holding shares in physical mode, who have not registered/updated their e-mail address with the Company, are requested to register/update their e-mail address by submitting Form ISR-1 (available on the website of the Company at www.eihltd.com) duly filled and signed along with requisite supporting documents to RTA viz. Link Intime India Pvt. Ltd., at Noble Heights, 1st Floor, Plot No. NH 2, LSC, C-1 Block, Near Savitri Market, Janakpuri, New Delhi-110058.

The result of the postal ballot vote / remote e-voting will be declared within the time prescribed under law. The result along with the Scrutinizer Report shall be displayed on the Notice Board at the Registered Office of the Company at N-806-A, 8th Floor, Diamond Heritage Building, 16, Strand Road, Fairley Place, Kolkata – 700001, West Bengal and shall also be placed on the Company's website <https://www.eihltd.com/investors/disclosure/> and communicated to the stock exchanges where the Company's shares are listed.

For EIH Limited
Lalit Kumar Sharma
Company Secretary

Date : 18th December 2024
Place : Delhi

Piramal Capital & Housing Finance Limited
(CIN: U65910MH1984PLC02639)
(Formerly known as Dewan Housing Finance Corporation Ltd.)
Registered Office : Unit No. 601, 6th Floor, Amiti Building, Piramal Agastya Corporate Park, Kamani Junction, Opp. Fire Station, LBS Marg, Kurla (West), Mumbai - 400 070
Contact Person : Binu Korembeth / Gurvinder Gujral,
Website: www.piramalfinance.com

INVITATION FOR EXPRESSION OF INTEREST (SWISS CHALLENGE) FOR ASSIGNMENT OF SECURED & UNSECURED PORTFOLIO COMPRISING OF CREDIT IMPAIRED / NON-PERFORMING ASSET OF PIRAMAL CAPITAL & HOUSING FINANCE LIMITED

1. Piramal Capital & Housing Finance (PCHFL) invites Expressions of Interest ("EOI") from eligible Asset Reconstruction Companies ("ARCs") / Banks / Financial Institutions / NBFCS for the sale of its financial assets (Non-Performing or Credit impaired) referred herein and in the Public Notice Document as "Non-Performing Assets" under "Swiss Challenge Method." based on an existing offer in hand from bidder for acquisition at an overall purchase consideration as below

Portfolio	Principal Outstanding (INR crs.)	Anchor Bid (INR crs.)
Secured	236	98
Unsecured	314	23
Total	550	118

- Full purchase consideration will be paid upfront through cash, i.e., 100% cash basis.
- The Aggregate principal outstanding of Non-Performing Assets for sale as on November 30th 2024, is approx. INR 5,50,00,000 (Indian Rupees Five Hundred Fifty Crore Only)
- Please note that the pricing has been provided for pools separately for the Secured and Unsecured Non-Performing Assets, but preference would be given to the eligible buyer who will provide the incremental bid offer for both the pool's (as identified by PCHFL) of assets. The sale is conducted as per the Terms & Condition set out in the Public Notice Document and as per the procedure set out therein. Eligible interested applicants may access the Public Notice Document on the website of PCHFL (www.piramalfinance.com)
- The eligible interest applicant is required to furnish an earnest money deposit ("EMD") for an amount of INR 1,00,00,000/- (Indian Rupees One Crore Only) by way of NEFT/RTGS/DD as per the Terms and Condition set out in the Public Notice Document
- The sale of Non-Performing Assets is on "100% Cash Basis" only on "As is where is", "As is what is" whatever is there is and "without recourse" basis
- Any eligible party can express its interest by depositing the EMD, executing & delivering Letter of Intent, Non-Disclosure Agreement, Form 29(A) IBC on or before 27th December 2024, to access the details of the Non-Performing Assets and to participate in the sale process as per the Terms & Condition set out in the Public Notice Document
- PCHFL reserves the right to alter, modify the Terms & Condition of the said sale or change pool size & composition, and/or cancel the proposed sale at any stage of transaction, without assigning any reason whatsoever. In the event no incremental bid offer is received on or before December 27th, 2024, PCHFL reserves the right to conclude the sale of Non-Performing Assets with the identified base bidder. The decision of PCHFL in this regard shall be final, binding and conclusive. Please note - sale shall be subject to final approval by PCHFL. For further details, contact the authorized officer at the above-mentioned office details.

Date : 18.12.2024
Place : Mumbai
Sd/-, Authorised Officer,
Piramal Capital & Housing Finance Limited

ALKEM LABORATORIES LIMITED
CIN: L00305MH1973PLC174201
Registered Office: 'Alkem House', Senapati Bapat Marg, Lower Parel, Mumbai 400 013.
Phone: +91 22 3982 9999 **Fax:** +91 22 2495 2955
Website: www.alkemlabs.com, **Email:** investors@alkem.com

NOTICE TO SHAREHOLDERS FOR TRANSFER OF UNCLAIMED DIVIDEND AND THEIR CORRESPONDING EQUITY SHARES OF THE COMPANY TO INVESTOR EDUCATION AND PROTECTION FUND AUTHORITY

As per the provisions of Section 124 of the Companies Act, 2013 read with the Investor Education and Protection Fund ("IEPF") Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 and amendments thereto, if any ("the Rules"), all the shares on which dividend has not been cashed or claimed by the shareholders for seven consecutive years ("concerned shares"), are to be transferred by the Company to the demat account of the IEPF Authority.

The Company has communicated to the concerned shareholders (at the registered address) who have not claimed their interim dividend for the financial year 2017-18 and all subsequent years and consequently whose concerned shares are liable for transfer to IEPF. The full details of such shareholders including their folio number or DP ID / Client ID are also made available on the Company's website www.alkemlabs.com. The shareholders are requested to forward the requisite documents as mentioned in the said communication at the email address of the Company at investors@alkem.com or at the Company's Registrar and Share Transfer Agent at iepf.shares@linkintime.co.in on or before 7th March, 2025:

SHAREHOLDERS HOLDING SHARES IN ELECTRONIC FORM shall submit a (a) self-attested copy of the client master list (demat account statement) showing your name, address, demat and bank account details; and (b) undertaking duly filled and signed (attached to the letter). Payment will be made to the Bank Account registered against the Demat account.

SHAREHOLDERS HOLDING SHARES IN PHYSICAL FORM shall submit (a) the Investor Service Request Form ISR-1, Form ISR-2 and Form No. SH-13 (Nomination Form) duly filled and signed as per the instructions stated therein along with the supporting documents (the Forms can be downloaded from the Company's website "www.alkemlabs.com" under the following path Investor Desk -> Forms) (b) undertaking duly filled and signed (attached to the letter); (c) Copy of a cancelled cheque; (d) copy of PAN and Address proof; and (e) copy of the Share Certificate.

In absence of receipt of valid claim by the shareholder for claiming their interim dividend for the financial year 2017-18 and all subsequent years, the Company will be required to transfer the said unclaimed dividend amount along with the concerned shares to IEPF Account without further notice, in accordance with the requirements of the said Rules, by following the below mentioned process:

- In case shares are held:**
- In physical form – New share certificate(s) will be issued and transferred in favour of IEPF on completion of necessary formalities. The original share certificate(s) which are registered in the name of concerned shareholders will stand automatically cancelled and be deemed non negotiable.
 - In demat form – The Company shall inform the Depository by way of corporate action for transfer of shares in favour of the demat account of the IEPF Authority.

Consequent thereto, no claim shall lie against the Company in respect of such unclaimed dividend amount and underlying shares transferred to IEPF Account pursuant to the said Rules.

Concerned shareholders may note that both the unclaimed dividend amount and the concerned shares transferred to IEPF Authority including all the benefits accruing on such shares, if any, can be claimed back from IEPF Authority after following the procedure prescribed under the Rules.

In case any shareholder has queries, grievances or issues in relation to the above, they are requested to write an email to the Company's Registrar and Share Transfer Agent, Link Intime India Private Limited on iepf.shares@linkintime.co.in or may contact Mr. Jay Prakash, VP, Link Intime India Private Limited, C-101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai - 400 083; Phone Number: +91 8108114949.

For Alkem Laboratories Limited
Sd/-
Manish Narang
President – Legal, Company Secretary & Compliance Officer
Place : Mumbai
Date : 17th December, 2024

WINTER SESSION IN THE HOUSE

Over 3.7 mn farmer IDs created under AgriStack: Agri min

The government on Tuesday informed Parliament that more than 3.7 million identity cards of farmers have been created so far as part of the AgriStack project. Agriculture Minister Shivraj Singh Chouhan said the 'farmer ID' includes data on farmers' demographic details, land holdings, and crops sown, enabling farmers to digitally identify and authenticate them for accessing benefits. PTI

Investment of ₹1.46 trn realised across 14 PLI sectors till Aug

The government on Tuesday said investment of ₹1.46 trillion have been realised, resulting in incremental production and sales of over ₹12.50 trillion across 14 Production Linked Incentive (PLI) sectors till August this year. In a written reply to the Lok Sabha, Commerce and Industry Minister Piyush Goyal said that keeping in view India's vision of becoming self-reliant, PLI Schemes

for 14 key sectors have been announced with an outlay of ₹1.97 trillion to enhance manufacturing capabilities and exports.

As on August 2024, across 14 sectors, investment of ₹1.46 trillion have been realised, which has resulted in incremental production/sales of over ₹12.50 trillion, employment generation of over 0.9 million, and exports surpassing ₹4 trillion," he added. PTI

1.4K drug batches recalled for failing quality tests in 23' - 24'

The number of batches of drugs recalled after failing quality tests rose from 950 in 2019-20 to 1,394 (provisional) in 2023-24, Minister of State for Health Anupriya Patel told the Rajya Sabha on Tuesday.

In 2022-23, 1,171 batches were recalled as per information received from drug controllers of various states and UTs, Patel said. During 2023-24 (April to March), 2,988 drug samples were declared not of standard quality while 282 drug samples were found to be spurious or adulterated, she said. The data regarding drugs recalled is not maintained centrally by the CDSCO. PTI

Sale of Shein-branded items was not banned: Govt

Sale of "branded products" from Chinese online fast fashion brand Shein was not banned, though its app was blocked on June 29, 2020, Parliament was informed on Tuesday.

Shein was one of the apps to be banned by Ministry of Electronics and Information Technology (MeitY) in June 2020 after tension with China escalated on the Himalayan borders. "Sale of Shein-branded products in India was not banned," Commerce & Industry Minister Piyush Goyal said in a written reply in the Lok Sabha. Almost three years after getting banned in India, Shein had signed a partnership with Reliance Retail in 2023. PTI