

**PIRAMAL CAPITAL & HOUSING FINANCE LIMITED**

CIN: U65910MH1984PLC032639

Registered Address: 601, 6th Floor, Amiti Building,
Agastya Corporate Park, Kamani Junction, Opp. Fire Station,
LBS Marg, Kurla (W) Mumbai MH 400070.

Contact Person: Mr. Praveen Loharuka and Mr. Vinnay Asraani

Website: www.piramalfinance.com

**INVITATION FOR EXPRESSION OF INTEREST FOR SALE OF CERTAIN STRESSED
FINANCIAL ASSETS OF PIRAMAL CAPITAL & HOUSING FINANCE LIMITED**

1. Piramal Capital & Housing Finance Limited ("PCHFL"), invites Expressions of Interest ("EOI") from eligible asset reconstruction companies (ARCs) / Banks / Financial Institutions / Non-Banking Financial Companies for the sale of its financial assets which are in the nature of wholesale loans (Non-Performing Assets or Special Mention Accounts, referred herein and in the public notice document as "Identified Assets") under "Swiss Challenge Method", based on an existing offer in hand from a bidder for acquisition of the Identified Assets for an overall purchase consideration of INR 375,00,00,000/- (Indian Rupees Three Hundred Seventy Five Crores only) at Cash-cum-SR structure with cash portion equal to 15% of the purchase consideration, i.e., INR 56,25,00,000/- (Indian Rupees Fifty Six Crores Twenty Five Lakhs only) and Security Receipts (SRs) portion equal to 85% of the purchase consideration, i.e. INR 318,75,00,000/- (Indian Rupees Three Hundred and Eighteen Crores Seventy Five Lakhs only). The said bidder will have the right to match the highest bid as per the extant RBI Guidelines.
2. The aggregate principal outstanding of Identified Assets put up for sale has a gross value as on October 15, 2023 of approx. INR 5769,00,00,000/- (Indian Rupees Five Thousand Seven Hundred Sixty Nine Crores only).
3. Please note that the Identified Assets will be sold as a pool of asset(s). The sale is conducted as per the Terms and Conditions set out in the Public Notice Document and as per the procedure set out therein. Eligible interested applicants may access the Public Notice Document on the website of PCHFL (www.piramalfinance.com). The eligible interested applicant is required to furnish an earnest money deposit ("EMD") for an amount of INR 5,00,00,000 /- (Indian Rupees Five Crores only) by way of NEFT/ RTGS/ IMPS as per the Terms and Conditions set out in the Public Notice Document.
4. The sale of Identified Assets is on 'Cash: Security Receipts (Srs)' basis with cash portion equal to 15% and remaining portion as SRs only for eligible ARCs; or on 100% cash basis for eligible ARCs and other permitted entities. The sale is on "As is where is, as is what is, whatever there is and without recourse basis".
5. Any interested party can express its interest by depositing the EMD and executing and delivering Letter of Intent and Non-Disclosure Agreement on or before January 16, 2024 to access the details of the Identified Assets and participate in the sale process as per the terms set out in the Public Notice Document.
6. PCHFL reserves the right to alter, modify the terms and conditions of the said sale or to cancel the proposed sale at any stage of transaction, without assigning any reason whatsoever. In the event no Letter of intent is received on or before January 16, 2024, PCHFL reserves the right to conclude the sale of the Identified Assets with the identified base bidder. The decision of PCHFL in this regard shall be final, binding and conclusive. Please note that the sale shall be subject to final approval by PCHFL.

For further details, contact the authorized officer at the above-mentioned office details.

Place: Mumbai

Date : January 12, 2024

For Piramal Capital & Housing Finance Limited

Authorized officer