

23rd May, 2018

BSE Limited

1st Floor, New Trading Wing,
Rotunda Bldg, P.J. Towers,
Dalal Street, Fort, Mumbai- 400 001

National Stock Exchange of India Ltd.,

Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra-Kurla Complex, Mumbai – 400 051

Dear Sir / Madam,

Sub: Scheme of Amalgamation of Piramal Finance Limited and Piramal Capital Limited with Piramal Housing Finance Limited and their respective shareholders

In continuation with our letter dated 6th April, 2018 on the captioned subject, we write to inform you that the Certified copy of the Order passed on 6th April, 2018 by the Hon'ble National Company Law Tribunal ('NCLT'), Mumbai Bench, sanctioning the Scheme of Amalgamation of Piramal Finance Limited ('PFL' or 'the Company') and Piramal Capital Limited ('PCL'), with Piramal Housing Finance Limited ('PHFL') which is wholly owned subsidiary of PFL, has been received on 22nd May, 2018.

On 23rd May, 2018, PCL, PFL and PHFL have made requisite filing of Form INC-28 with the Registrar of Company, Mumbai for making the Scheme effective from appointed date i.e. March 31, 2018.

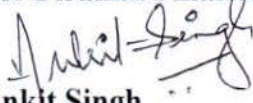
Upon making the scheme effective, as directed by NCLT, all assets and liabilities of Piramal Finance Limited stands transferred to Piramal Housing Finance Limited as on the appointed date being March 31, 2018.

Furthermore, consequent to the said order and subject to requisite approval of the Registrar of Companies, the name of Piramal Housing Finance Limited shall be changed to Piramal Capital & Housing Finance Limited. We shall separately intimate upon completion of the said name change process.

Thanking You,

Yours Sincerely,

For Piramal Finance Limited


Ankit Singh
Company Secretary

Piramal Finance Limited

CIN : U99999MH1974PLC129493

Registered office : Piramal Tower, B Wing, Ground Floor, Peninsula Corporate Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400 013. India.

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piramalfinance.com