

14th August, 2017

**Listing Department,
National Stock Exchange of India Ltd.,**
Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra-Kurla Complex,
Mumbai – 400 051.

Dear Sir / Madam,

Ref: Scrip Code :- PFPL18

Sub: Certificate under Regulation 57(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Coupon payment

This is in continuation of our letter dated 10th July, 2017, wherein we had intimated about the record date and the date for the payment of coupon in regard to the Non-Convertible Debenture issued by the Company.

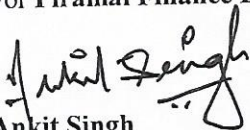
In compliance with Regulation 57(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby certify that the Company has made timely payment towards payment of Coupon on the following Non-Convertible Debenture issued by the Company:

ISIN	Date of Allotment	Date of Maturity	Rate of Interest	Payment Date	Nature of Payment
INE140A07286	29-Sept-16	10-Aug-18	9.25%	14-August-17	Coupon Payment

Kindly take the above on record and oblige.

Thanking You,

Yours truly,
For **Piramal Finance Limited**


Ankit Singh
Company Secretary

Piramal Finance Limited

CIN : U99999MH1974PLC129493

Regd. Office : 1st Floor, Piramal Tower Annexe, Ganpatrao Kadam Marg, Lower Parel Mumbai - 400 013 India

T +91 22 3046 7837 F +91 22 3046 7855

Corp. Office : Piramal Tower, B Wing, Ground Floor, Peninsula Corporate Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400 013 India

T +91 22 6151 3434 F +91 22 6151 3444

piramalfinance.com