

8<sup>th</sup> March, 2017

**Listing Department,**  
**National Stock Exchange of India Ltd.,**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G. Block,  
Bandra-Kurla Complex,  
Mumbai – 400 051.

Dear Sir / Madam,

**Sub: Regulations 50 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Outcome of Committee meeting**

**Issue of listed, unsecured redeemable Non-Convertible Debentures amounting to Rs.500 crores on private placement basis.**

Kindly refer to our letter dated 3<sup>rd</sup> March, 2017 on the subject.

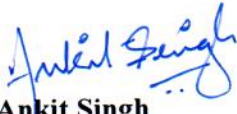
Pursuant to Regulations 50 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that at the Meeting of Committee of Directors (Administration, Authorisation and Finance) of the Board of Directors held today, the Committee approved the issue of listed, unsecured redeemable non-convertible debentures (NCDs) amounting up to Rs. 500 crores on a private placement basis in accordance with SEBI (Issue and Listing of Debt Securities) Regulations, 2008 as per the details mentioned in Annexure A.

Kindly take the above on record and oblige.

Thanking you,

Yours truly,

**For Piramal Finance Private Limited**



**Ankit Singh**  
**Company Secretary**  
Encl: a/a

**Piramal Finance Limited**

CIN: U99999MH1974PLC129493

Regd. Off: 1st Floor Piramal Tower Annexe Ganpatrao Kadam Marg Lower Parel (W) Mumbai 400 013 INDIA

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Corp. Off: Piramal Tower B Wing Ground Floor Peninsula Corporate Park Ganpatrao Kadam Marg Lower Parel Mumbai 400 013 INDIA

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**Annexure A**

**Details of the NCD issue**

Size of the issue	Private Placement of upto 5000 Unsecured, Subordinated, Tier II, Rated, Listed, Redeemable Non-Convertible Debentures ('Debentures' or 'NCDs') of the face value of Rs. 10,00,000/- each for cash aggregating up to Rs. 500 crores
Listing	WDM segment of NSE.
Tenure of the instrument	10 (Ten) years from the Deemed Date of Allotment
Interest/Coupon Rate	9.55%
Security	Nil
Special right/ interest/ privileges	N.A.
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	In case of default in payment of interest and/or principal redemption on the due dates, additional interest @ 2% (Two percent) p.a over and above the applicable Coupon Rate will be payable by the Company from the date of the occurrence of the default until the default is cured or the debentures are redeemed pursuant to such default, as applicable.
Details of redemption	a) Redemption date March 8, 2027 b) Redemption at par

*Autent Singh*

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